

HOUSE BILL 472

49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009

INTRODUCED BY

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AN ACT

RELATING TO CORPORATIONS; CLARIFYING THE LIMITED LIABILITY
COMPANY ACT TO PROVIDE THAT ATTORNEYS AT LAW MAY FORM A LIMITED
LIABILITY COMPANY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 53-19-6 NMSA 1978 (being Laws 1993,
Chapter 280, Section 6) is amended to read:

"53-19-6. NATURE AND DURATION OF BUSINESS.--A limited
liability company may conduct or promote any lawful business or
purpose, including the practice of law or operation of a law
firm. If the purpose for which a limited liability company is
organized makes it subject to provisions of other laws, the
limited liability company shall also be subject to such
provisions. The duration of existence of a limited liability
company may be perpetual or may be limited to a definite term

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or until completion of a particular undertaking."

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